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Office of the Minnesota Secretary of State
Minnesota Public Benefit Corporation / Annual Benefit Report
Minnesota Statutes, Chapter 304A



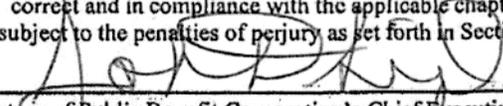
Read the instructions before completing this form
Must be filed by March 31
Filing Fee: \$55 for expedited service in-person, \$35 if submitted by mail

The Annual Benefit Report covers the 12 month period ending on December 31 of the previous year.
Notice: Failure to file this form by March 31 of this year will result in the revocation of the corporation's public benefit status without further notice from the Secretary of State, pursuant to Minnesota Statutes, Section 304A.301

- 1. Corporate Name: (Required) Inspired Spine SBC
- 2. The public benefit corporation's board of directors has reviewed and approved this report.
- 3. In the field below, enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report, (see instructions for further information): Note: Use additional sheets if needed. (Required)

See attached.

4. I, the undersigned, certify that I am the chief executive officer of this public benefit corporation. I further certify that I have signed this document no more than 30 days before the document is delivered to the secretary of state for filing, and that this document is current when signed. I further certify that I have completed all required fields, and that the information in this document is true and correct and in compliance with the applicable chapter of Minnesota Statutes. I understand that by signing this document I am subject to the penalties of perjury as set forth in Section 609.48 as if I had signed this document under oath.



Signature of Public Benefit Corporation's Chief Executive Officer

3/29/19

Date (Must be dated within 30 days before the report is delivered to the Secretary of State for Filing)

Email Address for Official Notices
Enter an email address to which the Secretary of State can forward official notices required by law and other notices:
balton@gislason.com

Check here to have your email address excluded from requests for bulk data, to the extent allowed by Minnesota law.

List a name and daytime phone number of a person who can be contacted about this form:
Brock Alton 763-225-6000

Contact Name Phone Number

Entities that own, lease, or have any financial interest in agricultural land or land capable of being farmed must register with the MN Dept. of Agriculture's Corporate Farm Program.

Does this entity own, lease, or have any financial interest in agricultural land or land capable of being farmed?
Yes No:

3. Enter the information required by section 304A.301 subd. 2 or 3 for the period covered by this report.

Inspired Spine SBC's continued mission is to displace the current global standard of care for back pain treatment with its advanced protocols and minimally invasive procedures which have been documented and demonstrated to deliver unparalleled and superior patient outcomes. As stated in Inspired Spine's articles of incorporation, this mission includes delivering this standard of care to the world, starting with the State of Minnesota. In this regard, Inspired Spine devoted substantial resources in 2018 to:

- Inform back pain sufferers about Inspired Spine's superior treatment options via awareness and education campaigns (digital and traditional media), increasing demand for this standard of care by 78% versus 2017;
- Recruit spine surgeons to learn the techniques and commence practicing and refining the corresponding protocols – five surgeons commenced training with one surgeon achieving certification proficiency (currently 3 surgeons are Inspired Spine Certified, including the current Surgeon-Trainer, and 7 surgeons in various stages of training);
- Published 2 peer reviewed research papers on the clinical outcomes of Inspired Spine's surgical techniques to provide objective and quantitative evidence of this standard of care's superiority (evidence-based medicine);
- Held 4 cadaver labs and other educational events to promote additional use of Inspired Spine Protocol by informing and educating additional non-certified physicians on the same.

Through these and other efforts, Inspired Spine has substantially increased the number of its minimally invasive procedures performed in Minnesota. In so doing, Inspired Spine has delivered both clinical and economic benefits due to substantially shorter surgery durations, shorter post-operative hospital stays, and minimal rehabilitation requirements (patients are back to work in two to three weeks versus two the three months after surgery).



Work Item 1078463900036
Original File Number 940115300046

STATE OF MINNESOTA
OFFICE OF THE SECRETARY OF STATE
FILED
04/02/2019 11:59 PM

Steve Simon

Steve Simon
Secretary of State